

# Mehta & Mehta

## COMPANY SECRETARIES

201-206 SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018  
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

**AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT**

**Date: November 6, 2024**

**The Board of Directors,  
Transrail Lighting Limited**  
501 A,B,C,E Fortune 2000,  
Block G Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400 051,  
Maharashtra, India

**INGA Ventures Private Limited**  
1229, Hubtown Solaris,  
N.S. Phadke Marg, Opposite Telli Galli,  
Andheri (East),  
Mumbai 400 069,  
Maharashtra, India

**Axis Capital Limited**  
Axis House, 1st Floor,  
Pandurang Budhkar Marg,  
Worli, Mumbai – 400025  
Maharashtra, India

**HDFC Bank Limited**  
Investment Banking Group  
Unit No. 701, 702 and 702-A  
7<sup>th</sup> floor, Tower 2 and 3  
One International Centre, Senapati Bapat Marg  
Prabhadevi,  
Mumbai 400 013  
Maharashtra, India

**IDBI Capital Markets & Securities Limited**  
6<sup>th</sup> Floor, IDBI Tower, World Trade Centre Complex  
Cuffe Parade,  
Mumbai 400 005,  
Maharashtra, India

(Inga Ventures Private Limited, Axis Capital Limited, HDFC Bank Limited and IDBI Capital Markets & Securities Limited are hereinafter collectively referred to as the "Book Running Lead Managers" or "BRLMs" in relation to the Offer)

**Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Transrail Lighting Limited (the "Company" and such offering, the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")**

We, Mehta & Mehta, are independent practicing Company Secretaries, holding a valid certificate of peer review bearing number 3686/2023 issued by the Peer Review Board of the Institute of Company Secretaries in India, which is valid as on date of this Certificate and is attached herewith as **Annexure A**.





We are appointed vide letter dated 06 February, 2024 to conduct a search (physical and digital) with respect to the (i) [company law records, resolutions, registers, secretarial and other statutory records, forms, deeds, returns and other documents] ("**Corporate Records**") in relation to the disclosure in the "Capital Structure" sections of the Offer Documents (defined below) of Transrail Lighting Limited filed with the office of Registrar of Companies, Maharashtra at Mumbai ("**RoC**") under the Companies Act, 2013 and rules made thereunder, since its incorporation.

For the purposes of issuing this certificate, we have carried out an in-depth review of the Corporate Records as provided by the Company officials in the following manner:

- (i) Secretarial records maintained by the Company at the registered office, corporate office, or any other office or premises of the Company;
- (ii) Documents available in the digital records/ database maintained on the Ministry of Corporate Affairs portal as on the date of this certificate ("**MCA Portal**");
- (iii) Physical search of the Corporate Records of the Company as maintained at the office of the RoC, the Registered Office of the Company, and other any other office or premises of the Company where such records were maintained since the incorporation of the Company and other designated premises;
- (iv) the minutes of the meetings of Board of Directors of the Company, relevant statutory registers, financial statements, Memorandum of Association and Articles of Association and such other documents as we deemed necessary at the Company Offices; and
- (v) List maintained by the RoC in accordance with the Disposal of Records (in the Offices of the Registrars of Companies) Rules, 2003 in relation to the Corporate Records which have been disposed of.

Basis our in-depth search and inspection of the Corporate Records basis the procedure mentioned above, we enclose the following:

- (i) **Annexure B:** Summarizing the build-up of the share capital of the Company issued by the Company and details of the build-up of Promoters' shareholding in the Company, since its incorporation;
- (ii) **Annexure C:** Details of all acquisitions of securities of the Company through secondary transactions;

Further, pursuant to the review of documents, as specified above, we hereby confirm as under:

- (i) The issuances and allotments by the Company since inception till the date of this certificate, have been issued and allotted in compliance with (a) the provisions of Companies Act, 1956, including sections 67 and 81 thereof and the rules made thereunder, as applicable; and (b) the provisions of the Companies Act, 2013, as applicable, including Sections 25, 28, 42 and 62 of the Companies Act, 2013, as applicable and the rules thereunder.(refer note below)
- (ii) the Company has passed all required resolutions and made the required form filings and submissions, including those to the RoC, and we have reviewed copies of such form filings and submissions; and
- (iii) application monies have been received (in case of private placement or a preferential issue of Equity Shares in a separate bank account in accordance with applicable law) for all allotment of Equity Shares made by the Company.
- (iv) We further confirm that there have been no instances of issuance of equity shares in the past by the Company and its subsidiary to more than 49 persons / 200 persons, as applicable, in violation of:
  - a) Section 67(3) of the Companies Act, 1956;
  - b) relevant sections of the Companies Act, 2013, including Section 42 and the rules notified thereunder;
  - c) the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 or the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended, as applicable; or
  - d) the Securities and Exchange Board of India (Disclosure and Investor Protection) Guidelines, 2000, as applicable.
- (v) The shareholders of the Company have not exceeded the limit of 49/200 in any of the financial years since inception.

Note : the Company vide board resolution dated September 9, 2024, approved an allotment of 1,033,057 Equity Shares at a price of ₹484.00 per Equity Share, aggregating to ₹500.00 million, to four allottees through private placement. Mr. Divyam Sanjay Agrawal, being one of the allottees, was required to remit an amount of ₹5.00 million from his personal bank account towards the share application money for the allotment of 10,333 Equity Shares, under such private placement. However, due to technical difficulties in transferring the required funds Divyam





Sanjay Agrawal requested M/s. Sanvijay Rolling and Engineering Limited to transfer such amount on his behalf to the Company. The Company took a declaration from Sanvijay Rolling & Engineering Limited and confirmation to that effect from Mr. Divyam Sanjay Agarwal that the money belongs to him. Consequently, the Company received the share application money for the allotment from M/s. Sanvijay Rolling and Engineering Limited and made the allotment of 10,333 Equity Shares to Divyam Sanjay Agrawal, in contravention of Rule 14(5) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended. The Company filed an adjudication application dated September 27, 2024, with the Registrar of Companies, Maharashtra at Mumbai ("RoC"), under Section 454 of the Companies Act, 2013, for adjudication of penalty for contravention of provisions of Section 42 of the Companies Act, 2013 along with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rule, 2014, each as amended. The Company has received a show cause notice dated October 1, 2024, from the RoC, imposing a penalty of ₹240.00 million on the Company, its Promoters and Directors, under section 42(10) of the Companies Act, 2013, as amended ("SCN"). The Company has filed a reply dated October 15, 2024, to the SCN, before the RoC. Subsequently, the Company received an order dated October 29, 2024, for adjudication of penalty under Section 454 of the Companies Act, 2013, for violation of Section 42(10) of the Companies Act, 2013 ("Order") from the RoC. The Order imposed a penalty of ₹5.00 million on the Company, Digambar Chunnilal Bagde, Randeep Narang and Sanjay Kumar Verma, collectively. The penalty has been paid by the Company, Digambar Chunnilal Bagde, Randeep Narang and Sanjay Kumar Verma on 5<sup>th</sup> November, 2024.

We confirm that there are no findings/observations of any of the inspections by SEBI or any other regulator which are material, and which needs to be disclosed or non-disclosure of which may have bearing on the investment decision, other than the ones which have already disclosed in the Offer Documents.

Further, please note that the capital structure build-up of the Company is accurate, complete and in accordance with applicable law.

We hereby agree that the Book Running Lead Managers to the Offer the legal counsels to the Company and to the Book Running Lead Managers and any other third party related there to, appointed in connection with the proposed issue of securities by the Company pursuant to an initial public offer in India, may rely on the information provided in this report. We hereby consent to this certificate being included for the records to be maintained by the Book Running Lead Manager in connection with the Offer.

We hereby consent to inclusion of our name, and have no objection to, the disclosure of this report or use of information from this report in any disclosure in the updated draft red herring prospectus ("UDRHP") to be filed with the Securities and Exchange Board of India ("SEBI"), the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed with SEBI, the RoC, the BSE Limited and the National Stock Exchange of India Limited (collectively, the "Stock Exchanges") and/or any regulatory/ governmental authorities and any other material used in connection with the Offer (together, the "Offer Documents"). We further consent to, and have no objection to, the disclosure of this report or use of information from this report or extracts of this report or providing reference to this report in any document/certificate that may be issued by any third party appointed in relation to the proposed Offer of the Company, for the purposes of making disclosures in the offer documents to be issued by the Company. We also consent to the inclusion of this letter as a part of "**Material Contracts and Documents for Inspection**" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date including through online means on the website of the Company.

We also consent to the references to us as "Practicing Company Secretary" in the Offer Documents and references to us as required under Section 26 (1) of the Companies Act 2013 read with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and as "Expert" as defined under Section 2(38) of the Act to the extent and in our capacity as a practicing company secretary and in respect of our reports issued by us.

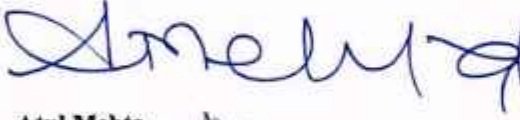
We hereby confirm that the information in this report based on the documents available with the ministry of corporate affairs, RoC office and the Company are complete, correct and there are no untrue statements or omissions which would render the contents of this report misleading in its form or context. We further confirm that we are independent practicing company secretaries ("PCS") appointed by the Company with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of our profession.



All capitalized terms used herein and not defined shall have the same meaning as assigned to them in the UDRHP, the RHP and the Prospectus.

Yours faithfully,

**For Mehta & Mehta,  
Company Secretaries,  
(ICSI Unique Code P1996MH007500)**



**Atul Mehta**   
**Partner**  
**FCS No.: 5782**  
**CP No: 2486**  
**PR No. 3686/2023**  
**UDIN: F005782F001919421**  
**Place: Mumbai**  
**Date:**

CC:

**J. Sagar Associates**  
One Lodha Place  
27th Floor, Senapati Bapat Marg  
Lower Parel, Mumbai 400 013  
Maharashtra, India

**Cyril Amarchand Mangaldas**  
Peninsula Chambers  
Peninsula Corporate Park, Ganpatrao Kadam Marg  
Lower Parel, Mumbai 400 013  
Maharashtra, India

Encl.: As above



ANNEXURE A



**THE INSTITUTE OF  
Company Secretaries of India**  
भारतीय कम्पनी सचिव संस्थान  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

Certificate No. 3686/2023

## PEER REVIEW Certificate

*Certified that in terms of the Guidelines for Peer Review of Attestation and Audit Services by Practicing Company Secretaries issued by the Council, the Certification and Audit Services provided by M/s. Mehta & Mehta Company Secretary (ies) in Practice bearing Unique Identification No. P1996MH007500 having his / her / its office at Mumbai has been reviewed for the year 2022-23.*

*The Certificate is effective from the date of issue and shall remain valid till 30th June, 2028.*

*Saurabh Jain*

*Dwarakanath Chennur*

Date : 27th June, 2023

**CS Saurabh Jain**  
Secretary  
Peer Review Board

**CS Dwarakanath Chennur**  
Chairman  
Peer Review Board

**ATUL  
HASMUK  
HRAI  
MEHTA**

## ANNEXURE B-SHARE CAPITAL BUILD-UP

Sr. No.	Date of Allotment	Name of the Allottee	Class of shares allotted	No. of Equity shares allotted	Face Value (In Rs.)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Value of shares allotted	Cumulative Paid Up Equity Share Capital
1	25.08.2008	Associated Transrail Structure Limited [49940 shares]	Equity	2080000	10	Not for cash	shares in lieu of purchase of land	21300000	20800000	21300000
2	25.08.2008	Associated Transrail Structures Limited	Equity	1920000	10	Cash	Further issue	40500000	19200000	40500000
2-1	30.03.2009	Associated Transrail Structures Limited	Equity	1100000	10	Cash	Further issue	51500000	11000000	51500000
3	19.11.2011	Ganmon India Limited	Equity	10850000	10	Not for cash	conversion of loan to equity	160000000	108500000	160000000
4	31.03.2013	Ganmon India Limited	Equity	15000000	10	Not for cash	conversion of loan to equity	310000000	150000000	310000000
<b>NCLT Order dated 18.04.2017 whereby the paid up share capital of the Company stood reduced to Rs. 20,00,000</b>										
6	w.e.f. 18.04.2017	1) Bilva Software 150,000 shares 2) Ganmon India 50,000	Equity	200000	10	NA	Capital Reduction	200000		2000000
7	30.10.2017	Ganmon India Limited	Equity	725000	10	Not for cash	pursuant to scheme approved by NCLT	925000	7250000	9250000
8	30.10.2017	Ganmon India Limited	Equity	275000	10	Not for cash	pursuant to scheme approved by NCLT	1200000	2750000	1200000
8-1	30.10.2017	Ajanna Holdings Private Limited	Equity	3000000	10	Not for cash	(conversion of OPICs into Equity)	4200000	30000000	42000000
9	20.06.2020	Digambar Bagde	Equity	40618	10	Cash	Rights Issue	4240618	406180	42406180
	20.06.2020	D. Suryanarayana	Equity	10010	10	Cash	Rights Issue	4250628	100100	42506280
	20.06.2020	Rajesh Neelakantan	Equity	10010	10	Cash	Rights Issue	4260638	100100	42606380
	20.06.2020	Meha Chaturvedi	Equity	10006	10	Cash	Rights Issue	4270644	100060	42706440
	20.06.2020	Narayanrao Sai Mohan	Equity	5002	10	Cash	Rights Issue	4275646	50020	42756460
	20.06.2020	Deepak Bhojwani	Equity	10002	10	Cash	Rights Issue	4285648	100020	42856480
	20.06.2020	Ajanna Holdings Private Limited	Equity	3283832	10	Cash	Rights Issue	7569480	32838320	75694800
	05.01.2022	Ajanna Holdings Private Limited	Equity	14505074	10	Cash	Rights Issue	22074554	145050740	220745540
	05.01.2022	ICICI Bank Limited	Equity	209140	10	Cash	Rights Issue	22283694	2091400	222836940
	05.01.2022	Canara Bank- Mumbai	Equity	187302	10	Cash	Rights Issue	22470996	1873020	224709960
05.01.2022	Digambar Bagde	Equity	142472	10	Cash	Rights Issue	22613468	1424720	226134680	
05.01.2022	D. Suryanarayana	Equity	20040	10	Cash	Rights Issue	22633508	200400	226335080	
05.01.2022	Rajesh Neelakantan	Equity	20040	10	Cash	Rights Issue	22653548	200400	226535480	
10	05.01.2022	Meha Chaturvedi	Equity	20024	10	Cash	Rights Issue	22673572	200240	226735720





	05.01.2022	Deepak Bhojwani	Equity	20008	10	Cash	Rights Issue	22693580	200080	226935800
	05.01.2022	Narayanrao Sai Mohan	Equity	10008	10	Cash	Rights Issue	22703588	100080	227035880
	05.01.2022	Karnataka Bank Ltd.	Equity	4852	10	Cash	Rights Issue	22708440	48520	227084400
11	01.08.2022	Digambar Barde	Equity	90000	10	Cash	ESOP	22798440	900000	227984400
12	28.09.2023	Asiana Alternative Investment Fund Scheme: Asiana Fund I	Equity	1994302	10	cash	Private Placement	24792742	19943020	247927420
13	12.02.2024	Pursuant to a resolution passed by our Board on February 6, 2024 and our Shareholders on February 12, 2024, our Company sub-divided the face value of its equity shares from ₹10 each to ₹2 each. Accordingly, the issued and paid-up equity share capital of our Company was sub-divided from 24,792,742 equity shares of ₹10 each to 123,963,710 Equity Shares of ₹2 each.								
14	09.09.2024	Volrado Venture Partners Fund IV Gamma	Equity	991730	2	cash	Private Placement	124955440	1983460	249910880
	09.09.2024	Shyamshankar B. Asawa	Equity	20661	2	cash	Private Placement	124976101	41322	249952202
	09.09.2024	Saurabh Sanjay Agrawal	Equity	10333	2	cash	Private Placement	124986434	20666	249972868
	09.09.2024	Dhruvan Sanjay Agrawal	Equity	10333	2	cash	Private Placement	124996767	20666	249993534



**ANNEXURE B-Details of the build-up of Promoters' shareholding in the Company**

Date of allotment/ transfer	Nature of transaction	Number of Equity Shares allotted/ transferred	Nature of consideration	Face value per Equity Shares (₹)	Issue price/ transfer price per Equity Shares (₹)
<b>Ajanma Holdings Private Limited</b>					
07-Mar-16	Transfer of equity shares from Gammon India Limited	23,250,000	Cash	10	1
18-Apr-17	Reduction of in paid-up equity shares capital pursuant to the Scheme of Arrangement dated April 18, 2017	23,100,000	N.A	10	N.A.
30-Oct-17	Conversion of optionally convertible debentures	3,000,000	Cash	10	159
10-May-19	Transfer of equity shares from Allahabad Bank	43,915	Cash	10	400
24-May-19	Transfer of equity shares to Digambar Chunnial Bagde	10	Cash	10	400
	Transfer of equity shares to Meha Chaturvedi	10	Cash	10	400
	Transfer of equity shares to D. Suryanarayana	10	Cash	10	400
	Transfer of equity shares to Rajesh Neelakantan	10	Cash	10	400
07-Jun-19	Transfer of equity shares from Bank of Baroda	89,957	Cash	10	400
20-Jun-20	Rights issue of equity shares	3,283,832	Cash	10	80**
05-Jan-22	Rights issue of equity shares	14,505,074	Cash	10	20





12-Feb-24	Pursuant to a resolution passed by our Board on February 6, 2024 and our Shareholders on February 12, 2024, our Company sub-divided the face value of its equity shares from ₹10 each to ₹2 each. Accordingly, the issued and paid-up equity share capital of our Company was sub-divided from 24,792,742 equity shares of ₹10 each to 123,963,710 equity shares of ₹2 each.							
23-Jul-24	Transfer of Equity Shares to Rajasthan Global Securities Private Limited	2,06,611	Cash	2	484			
23-Jul-24	Transfer of Equity Shares to Vinod Sethi	61,983	Cash	2	484			
23-Jul-24	Transfer of Equity Shares to Shubham Bansal	20,661	Cash	2	484			
23-Jul-24	Transfer of Equity Shares to Risabh Bansal	20,661	Cash	2	484			
23-Jul-24	Transfer of Equity Shares to Devansh Ajit Vajani	6,198	Cash	2	484			
23-Jul-24	Transfer of Equity Shares to Ashish Kacholia	3,61,750	Cash	2	484			
23-Jul-24	Transfer of Equity Shares to Madhulika Agarwal J/w. Omprakash Agarwal	3,61,750	Cash	2	484			
23-Jul-24	Transfer of Equity Shares to Bhavini Hemang Shah J/w Jinisha Pritesh Chheda J/w Niddhi Ajit Motwani	4,132	Cash	2	484			
23-Jul-24	Transfer of Equity Shares to Volrado Venture Partners Fund IV GAMMA	3,00,000	Cash	2	484			
	<b>Sub-total (A)</b>	<b>104,019,944</b>						
<b>Digambar Chunnihal Bagde</b>								
18-Feb-08	Initial subscription to the Memorandum of Association	10	Cash	10	10			



18-Apr-17	Reduction in paid-up equity share capital pursuant to the scheme of arrangement dated April 18, 2017. For further details in relation to the scheme of arrangement	10	-	10	-
24-May-19	Transfer of equity shares from Ajanma Holdings Private Limited	10	Cash	10	400
27-Sep-19	Transfer of equity shares from DBS Bank Limited	30,608	Cash	10	425
20-Jun-20	Rights issue of equity shares	40618	Cash	10	80**
05-Jan-22	Rights issue of equity shares	142472	Cash	10	20
01-Aug-22	Allotment of equity shares pursuant to exercise of stock options under ESOP 2019 <sup>s</sup>	90000	Cash	10	96.33
14-Aug-23	Transfer of equity shares from Manish Arvind Parikh	6000	Cash	10	743.7
12-Feb-24	Pursuant to a resolution passed by our Board on February 6, 2024 and our Shareholders on February 12, 2024, our Company sub-divided the face value of its equity shares from ₹10 each to ₹2 each. Accordingly, the issued and paid-up equity share capital of our Company was sub-divided from 24,792,742 equity shares of ₹10 each to 123,963,710 equity shares of ₹2 each.				
	<b>Sub-total (B)</b>	<b>1,548,540</b>			
<b>Sanjay Kumar Verma</b>					
27-Dec-23	Transfer of equity shares from Manish Arvind Parikh	10000	Cash	10	743.81





12-Feb-24	Pursuant to a resolution passed by our Board on February 6, 2024 and our Shareholders on February 12, 2024, our Company sub-divided the face value of its equity shares from ₹10 each to ₹2 each. Accordingly, the issued and paid-up equity share capital of our Company was sub-divided from 24,792,742 equity shares of ₹10 each to 123,963,710 equity shares of ₹2 each.			
	Sub-total (C)	50,000		
	Total (A + B + C)	105,618,484		

*\*\*These shares were partly paid-up at the time of allotment and were made fully paid-up on May 31, 2021.*



ANNEXURE C-Details of all acquisitions of securities of the Company through secondary transactions

Serial No.	Date of Transfer	Date of Board/ Committee meeting at which transfer approved	Name	Address	Class	No. of Shares	Distinctive No.		No. of Old Certificate	Folio in Register of Members	Name & Address	Occupation	Folio in register of member	New Certificate No.	Consideration (INR)
							From	To							
1	9/7/2009	9/7/2009	Associated Transrail Structures Limited	Neptune Tower, 7th Floor, Pro ductivity Road, Alakpuri, Baroda, GJ	Equity	49940	01	49940	1	1	Gammion India Limited, Gammion Houser, Veer Savarkar Marg, Prabhadevi, Mumbai, 400025	Company	8	1	499400
	9/7/2009	9/7/2009	Associated Transrail Structures Limited	Neptune Tower, 7th Floor, Pro ductivity Road, Alakpuri, Baroda, GJ	Equity	2080000	50001	2130000	8	1	Gammion India Limited, Gammion Houser, Veer Savarkar Marg, Prabhadevi, Mumbai, 400025	Company	8	8	Due to merger with GIL
	9/7/2009	9/7/2009	Associated Transrail Structures Limited	Neptune Tower, 7th Floor, Pro ductivity Road, Alakpuri, Baroda, GJ	Equity	1920000	213001	4050000	9	1	Gammion India Limited, Gammion Houser, Veer Savarkar Marg, Prabhadevi, Mumbai, 400025	Company	8	9	Due to merger with GIL





	9/7/2009	9/7/2009	Associated Transrail Structures Limited	Neptune Tower, 7th Floor, Productivity Road, Alakpuri, Baroda, GJ	Equity	1100000	4050001	5150000	10	1	Garmon India Limited, Garmon Houser, Veer Savarkar Marg, Prabhadevi, Mumbai, 400025	Company	8	10	Due to merger with GIL
2	11/11/2013	11/11/2013	Ghanshyam Rathod		Equity	10	49961	49970		15	M. B. Gopinath	Service	15	13	100
	11/11/2013	11/11/2013	Suhasish D Mukhopadhyay		Equity	10	49971	49980		16	Mr. Anurag Chaudhary J/w with Anritha Chaudhary	Service	16	14	100
4	11/11/2013	11/11/2013	Hiren Patel		Equity	10	49981	49990		17	Mr. Keshav Shanbhaga J/w Smita Shanbhag	Service	17	15	100
5	11/11/2013	11/11/2013	D. Suryanarayana	J-13, Pramukh Vihar Phase-3, Naroli Road, Near Microwave Tower, Silvassa, Dadra & Nagar Haveli Dadra & Nagar Haveli-396230	Equity	10	49991	50000		18	Mandar Godbole, A/3, Amita CHSL, Gujarati Society Road, Vile Parle (East), Mumbai - 400 057	Service	18	16	100
6															



7	26/02/2016	03/07/2016	Gammmon India Limited,	Gammmon Houseer, Veer Savarkar Marg, Prabhade vi, Mumbai, 400025	Equity	23250000					19	Bilav Software Private Limited, 203-E, Vastu Prestige, New Link Road, Andheri (West), Mumbai-400053	Company	19		232,500,000
											IN301348-20102279	Allahabad Bank, Forex cum Trasury Management Branch, Allahabad Building, 3rd Floor, 37, Mumbai Samachar Marg, Fort, Mumbai-400023	NA		10490813	Pledge invoked
8	28.09.2018	28.09.2018	Gammmon India Limited,	ICICI Bank Limited, SMS Departm ent, 1st Floor, Empire Complex , 414 SB Marg, Lower Parel, Mumbai-400013	Equity	43915	NA	NA	NA			Central Bank of India , Treasury Department, Chandramukhi Building, Nanman point, Mumbai-400021	NA		IN300079-10000949	Pledge invoked
9																





	28.09.2018	28.09.2018	Gammon India Limited,
10	28.09.2018	28.09.2018	Gammon India Limited,
11	28.09.2018	28.09.2018	Gammon India Limited,
12			

	Equity	5402	NA	NA	NA
	Equity	188874	NA	NA	NA
	Equity	200351	NA	NA	NA

IDBI Bank Limited, 17th Floor, IDBI Tower, WTC Complex, Cuff Parade, Mumbai-400005	NA	IN300812-10495658	Pledge invoked
IDBI Bank Limited, 17th Floor, IDBI Tower, WTC Complex, Cuff Parade, Mumbai-400005	NA	IN300812-10495658	Pledge invoked
IDBI Trusteeship Services Ltd, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai-400001	NA	IN300450-11069332	Pledge invoked



	28.09.2018	28.09.2018	Gammmon India Limited,		Equity	93651	NA	NA	NA	NA		Syndicate Bank, ILandFS House, Plot No. 14, Raheja Vihar, Chandivail, Andheri East, Mumbai-400072.	NA	IN302847-10063781	Pledge invoked	
13																
14	05.10.2018	05.10.2018	Gammmon India Limited,		Equity	52333	NA	NA	NA	NA		UCO Bank, Flagship Corporate Branch, 1st Floor, Maratal Centre, Nariman Point, Mumbai-400021	NA		Pledge invoked	
15	26.10.2018	26.10.2018	IDBI Trusteeship Services Ltd	1st Floor, Empire Complex, 414 SB Marg,	Equity	95781	NA	NA	NA	NA		United Bank of India, Treasury Branch, 4th Floor, United Tower, United Bank of India HQ, 11, Hernanla Basu Sarani, Kolkata- 700001	NA		Pledge invoked	
16	09.11.2018	09.11.2018	Gammmon India Limited,	ICICI Bank Limited,	Equity	42782	NA	NA	NA	NA		IN30134 8-2010227 Punjab National Bank	NA	IN300812-10501028	Pledge invoked	





17	16.11.2018	16.11.2018	Gammon India Limited,	SMS Department, 1st Floor, Empire Complex, 414 SB Marg, Lower Parel, Mumbai-400013	Equity	72186	NA	NA	NA	NA	NA	9	IDBI Trusteeship Services Ltd	NA	IN300450-11069332	Pledge invoked
18	16.11.2018	16.11.2018	Gammon India Limited,		Equity	30608	NA	NA	NA	NA	NA		DBS Bank Limited, Ground Floor, Express Tower, Nariman Point, Mumbai-400021	NA		Pledge invoked
19	23.11.2018	23.11.2018	Gammon India Limited,		Equity	72186	NA	NA	NA	NA	NA		Union Bank of India	NA	IN303157	Pledge invoked
20	23.11.2018	23.11.2018	Gammon India Limited,		Equity	17771	NA	NA	NA	NA	NA		IDBI Trusteeship Services Ltd	NA	IN300450-11069332	Pledge invoked
21	30.11.2018	30.11.2018	Gammon India Limited,		Equity	2426	NA	NA	NA	NA	NA		Karnataka Bank	NA	IN300812-10491043	Pledge invoked
22	30.11.2018	--	IDBI Trusteeship Services Ltd	Asian Building, Ground Floor, 17, R. Karami Marg, Ballard Estate, Mumbai-400001	Equity	89957	NA	NA	NA	NA	NA		Bank of Baroda, Specialised Integrated Treasury Branch, 4th & 5th Floor, C-34, G-Block, Bandra Kurla Complex, Bandra East, Mumbai-400051	NA		Pledge invoked



23	07.12.2018	--	Gammon India Limited,	ICICI Bank Limited, SMS Department, 1st Floor, Empire Complex, 414 SB Marg, Lower Parel, Mumbai-400013	Equity	25750	NA	NA	NA	NA	IN301348-20102279	IDBI Trusteeship Services Ltd	NA	IN300450-11069332	Pledge invoked
24	14.12.2018	--	IDBI Trusteeship Services Ltd	Aslan Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai-400001	Equity	25750	NA	NA	NA	NA	IN300450-11069332	Orinetal Bank of Commerce, Plot No. 5, Institutional Area, Sector 32, Gurgaon, Haryana-122001	NA		Transfer by Trustee to beneficiary due to pledge invocation





25	01.03.2019	--	Gammron India Limited,	ICICI Bank Limited, SMS Department, 1st Floor, Empire Complex, 414 SB Marg, Lower Parel, Mumbai-400013	Equity	121291	NA	NA	NA	NA	IN301348-10490813	Canara Bank - Prime Corporate Branch II, Varna Chambers, 2nd Floor, Fort, Mumbai-400001	NA	IN301356-20386624	Pledge invoked
26	06.05.2019	--	Allahabad Bank	Forex cum Treasury Management Branch, Allahabad Building, 3rd Floor, 37, Mumbai Samachar Marg, Fort, Mumbai-400023	Equity	43915	NA	NA	NA	NA	IN301348-10490813	Ajanta Holdings Private Limited, 203-E, Vastu Prestige, New Link Road, Andheri (West), Mumbai-400053	Company	IN301348-2005867	17566000



27	10.05.2019	--	Gammon India Limited,	ICICI Bank Limited, SMS Department, 1st Floor, Empire Complex, 414 SB Marg, Lower Parel, Mumbai-400013	Equity	2520	NA	NA	NA	NA	IN301348-	IDBI Trusteeship Services Ltd, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai-400001	NA	IN301348-20059867	17566000
28	24.05.2019	--	IDBI Trusteeship Services Ltd	Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai-400001	Equity	2520	NA	NA	NA	IN301348-	Indian Bank, Treasury Branch, Corporate Office, No. 245-260, Awai Shannugam Salai, Royapettah, Chennai-60014	Body Corporate	IN300812-10491156	Transfer by Trustee to beneficiary due to pledge invocation	4000
29	24.05.2019	--	Ajanma Holdings Private Limited	203-E, Vastu Prestige, New Link Road, Andheri (West), Mumbai-400053	Equity	10	NA	NA	NA	IN301348	Digambar C Bagde,	Service	IN300450-11914674		





30	24.05.2019	--	Ajanma Holdings Private Limited	203-E, Vastu Prestige, New Link Road, Andheri (West), Mumbai-400053	Equity	10	NA	NA	NA	NA	IN301348	Meha Chaturvedi, 109/110, Magnum Tower, 2nd Cross Lane, Lokhandwala Complex, Azad Nagar, Andheri West, Mumbai-400053.	Service	IN301549-50594840	4000
31	24.05.2019	--	Ajanma Holding Private Limited	203-E, Vastu Equity	Equity	10	NA	NA	NA	NA	IN301348	D. Suryanarayana, J-13, Pramukh Vihar Phase-3, Naroli Road, Near Microwave Tower, Silvassa, Dadra & Nagar Haveli	Service	IN302902-45268722	4000
32	24.05.2019	--	Ajanma Holdings Private Limited	203-E, Vastu Prestige, New Link Road, Andheri (West), Mumbai-400053	Equity	10	NA	NA	NA	NA	IN301348	Rajesh Neelakantan, 1001, Neelgiri Neelkanth Vihar, Vidyavihar, Mumbai-400077	Service	IN301549-33229154	4000



33	04.06.2019	--	Bank of Baroda	Specialised Integrated Treasury Branch, 4th & 5th Floor, C-34, G-Block, Bandra Kuria Complex, Bandra East, Mumbai-400051	Equity	89957	NA	NA	NA	10006118	Ajmanra Holdings Private Limited, 203-E, Vastu Prestige, New Link Road, Andheri (West), Mumbai-400053	Company	IN301348-20059867	35982800
34	27.09.2019	--	DBS Bank Limited	Ground Floor, Express Tower, Nariman Point, Mumbai-400021	Equity	30608	NA	NA	NA		Digambar C Bagde	Service	IN300450-11914674	13008400
35	10.04.2020	--	United Bank of India	Treasury Branch, 4th Floor, United Tower, United Bank of India HO, 11, Hemanta Basu Sarani, Kolkata-700001	Equity	95781	NA	NA	NA		Punjab National Bank	NA	0812-10501028	Due to Merger with PNB



36	10.04.2020	--	Oriental Bank of Commerce	PLOT No. 5, Institutional Area, Sector 32, Gurgaon, Haryana-122001	Equity	25750	NA	NA	NA	NA	NA	NA	IN301549-Deepak Bhojwani	Punjab National Bank	NA	IN300812-10501028	Due to Merger with PNB	500
37	28.05.2020	--	Meha Chaturvedi	109/110, Magnum Tower, 2nd Cross Lane, Lokhandwala Complex, Azad Nagar, Andheri West, Mumbai-400053	Equity	2	NA	NA	NA	NA	NA	NA	IN301549-Narayana Rao Sai Mohan	Service	IN302902-47394099			500
38	28.05.2020	--	Meha Chaturvedi	109/110, Magnum Tower, 2nd Cross Lane, Lokhandwala Complex, Azad Nagar, Andheri West, Mumbai-400053	Equity	2	NA	NA	NA	NA	NA	NA	IN301549-Narayana Rao Sai Mohan	Service	IN302902-47394099			500





39	08.08.2023		Deepak Bhojwani	C-143, DEFENC COLONY, SECOND FLOOR, NEW DELHI Delhi, India, 110024	Equity	30012	NA	NA	NA	NA	IN300126	Manish Parikh	Business	IN304418-10000004	22,208,880
40	14.08.2023	-	Manish Arvind Parikh		Equity	6000	NA	NA	NA	NA	IN304418-	Digambar C Bagde	Service	IN300450-11914674	4462200
41	21.08.2023	-			Equity	5000	NA	NA	NA	NA	IN304418-	Rajesh Neelakantan J/w Lilita Rajesh, 1001, Neelgiri Neelkanth Vihar, Vidyavihar, Mumbai-400077	Service	IN301549-10063781	
42	21.08.2023				Equity	4000	NA	NA	NA	NA	IN304418-	Sandhya Digambar Bagde	Business	IN300450-11914666	3718500
43	26.09.2023	-			Equity	5000	NA	NA	NA	NA	IN304418-	D. Suryanarayana, J-13, Pramukh Vihar Phase-3, Naroli Road, Near Microwave Tower, Silvassa, Dadra & Nagar Haveli Dadra & Nagar Haveli- 396230	Service	IN302902-45268722	29,74,800
44	27.12.2023	-			Equity	10000	NA	NA	NA	NA	IN304418-	Sanjay Verma	Business	IN300214-51299079	3718500 7438116



45	23.07.2024	--	Alamma Holdings Private Limited	405, 4th Floor, Keshava, Block E, Bandra Kurla Complex, Bandra East, Mumbai - 400051.	Equity	206611	NA	NA	NA	NA	NA	NA	1348-2005	Rajasthan Global Securities Private Limited	Business	IN300724-10205278	99999724
46		--				61983	NA	NA	NA	NA	NA	NA		Vmod Sethi	Business	1203680000048841	29999772
47		--				20661	NA	NA	NA	NA	NA	NA		Subham Bansal	Business	IN300966-11183869	9999924
48		--				20661	NA	NA	NA	NA	NA	NA		Risabh Bansal	Business	1208160063003711	9999924
49		--				6198	NA	NA	NA	NA	NA	NA		Devansh Ajit Vajani	Business	1201090032394332	2999832
50		--				361750	NA	NA	NA	NA	NA	NA		Ashish Kacholia	Business	IN300183-10381679	175087000
51		--				361750	NA	NA	NA	NA	NA	NA		Madhulika Agarwal J/w. Omprakash Agarwal	Business	IN301313-21961413	175087000
52		--				4132	NA	NA	NA	NA	NA	NA		Bhavini Hemang Shah J/w Jinisha Pritesh Chheda J/w Niddhi Ajit Motwani	Business	1202970000349123	1999888
53		--				300000	NA	NA	NA	NA	NA	NA		Volrado Venture Partners Fund IV GAMMA	Business	IN301348-20543820	145200000

