



10th February, 2025

To Sr. General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 544317	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Symbol: TRANSRAILL
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Sub: Press release for Un-audited Financial Results for quarter and nine months ended 31st December, 2024

Ref: Regulation 30 read with Scheule III of SEBI LODR

Dear Sir/Madam,

Pursuant to Regulation 30 read with Scheule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('Listing Regulation'), please find enclosed press release for Un-audited Financial Results along with the Limited Review Report for quarter and nine months ended 31st December, 2024.

You are requested to take the aforementioned on your records.

For Transrail Lighting Limited

**Gandhali Upadhye
Company Secretary and Compliance Officer**

Encl: As above

TRANSRAIL LIGHTING LIMITED

Corporate & Registered Office:

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FINANCIAL PERFORMANCE FOR QUARTER & NINE MONTHS ENDED 31st DECEMBER 2024
Transrail delivers stellar performance across all the key parameters

Revenue grows YoY by 62.13% in Q3FY25 and 25.25% in 9MFY25

EBITDA grows YoY by 79.97% in Q3FY25 and 41.96% in 9MFY25

PAT grows YoY by 91.89% in Q3FY25 and 49.90% in 9MFY25

Order intake in 9MFY25 of Rs. 4,715 Crore;

Un-executed Order Book including L1 stands at Rs. 15,643 crore as on Dec 31, 2024.

Mumbai | Monday, 10 February 2025 - Transrail Lighting Limited, one of the leading Indian EPC Company having focus on Power T&D with integrated manufacturing facilities for lattice structures, conductors and monopoles announced its results today for the quarter and nine months ended 31st December, 2024.

Consolidated Financial Performance:

Particulars (Rs. Crore)	Q3 FY25	Q3 FY24	Change	9M FY25	9M FY24	Change
Operational Revenue	1,357.56	837.31	62.13%	3,361.74	2,684.11	25.25%
EBITDA	179.80	99.91	79.97%	438.48	308.89	41.96%
EBITDA Margin %	13.24%	11.93%	131 bps	13.04%	11.51%	153bps
Profit Before Tax	126.24	60.56	108.45%	290.40	178.63	62.57%
Profit After Tax	93.24	48.59	91.89%	200.08	133.48	49.90%
Profit After Tax Margin %	6.82%	5.70%	112 bps	5.90%	4.92%	98 bps

Key Highlights:

- In Q3FY25, 62.13% Y-o-Y Revenue growth was led by T&D segment, which the company continues to focus on.
- In Q3FY25, EBITDA margin was driven by improved execution and cost controls of international & domestic projects.
- **Order Intake and Order Book: Received new orders worth Rs. 4,715 crore in 9MFY25, majorly coming from the T&D Segment.**
 - Received first solar EPC order of ground mounted Solar PV Project for 80MW from International market along with associated substation in Q3FY25.
 - For YTD FY25 order inflows stood at Rs. 4,715 crore and additionally L1 position stood at Rs. 4,144 crore.
 - Un-executed Order book including L1 reached at Rs. 15,643 crore as on 31st December, 2024.

Commenting on the results, Mr. Randeep Narang, MD & CEO said:

“Continuing our growth journey, we have delivered good performance this quarter, driven by robust execution and improved profitability. Our revenues grew by 62.13% YoY, supported by strong momentum in the Transmission & Distribution (T&D) segment, which remains our core focus, contributing over 90% of our order book. EBITDA margins reaching 13.24% in Q3 FY25, reflects improved operational efficiencies, cost optimizations, post monsoons.

We continue to showcase our prominence in the Power T&D segment. Our international and domestic orders are evenly split, providing a balanced growth trajectory. The ₹9.15 lakh crore investment in power transmission by 2032, along with the growing demand for grid modernization and renewable energy integration, presents a strong runway for growth.

Backed by our Design and Engineering skills, in-house manufacturing for lattice structures, conductors, and monopoles, a four-decade track record of executing 200+ projects and a footprint across 58 countries, we are confident in delivering continued growth in the coming quarters”

About Transrail Lighting Limited:

Transrail Lighting Limited is one of the leading Indian engineering, procurement and construction companies providing integrated turnkey solutions across our business verticals and have manufacturing facilities for lattice structures, conductors, and monopoles. The company has a track record of more than four decades and has been a trusted and longstanding partner in the sector. The company has executed projects at pan India level and has also emerged as a global player with a strong footprint in 58 countries across the world. The company has completed more than 200 projects in power transmission and distribution vertical, along with comprehensive and extensive project execution capabilities in terms of manpower, supply of materials (including self-manufactured products).

For further information, please contact:

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