



7th March, 2025

To Sr. General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 544317	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Symbol: TRANSRAILL
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Sub: Outcome of Board Meeting held on 7th March, 2025

Ref: Intimation pursuant to Regulation 30 read with Schedule III of SEBI LODR

Dear Sir / Madam,

Pursuant to the provisions of Regulations 30, read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today, i.e., 7th March, 2025 has inter alia considered and approved following as recommended by Nomination and Remuneration Committee:

1. Mr. Rajesh Neelakantan (Senior Managerial Personnel) from Chief Operating Officer (Civil Division) of the Company has been re-designated as Chief Strategy Officer - New Initiative, with effect from 7th March, 2025, who will continue as Senior Managerial Personnel.
2. The appointment of Mr. Anant Kadiwal (President - Civil Division) as Senior Managerial Personnel, with effect from 7th March, 2025.
3. The resignation of Mr. Ajit Pratap Singh, Chief Financial Officer & Key Managerial Personnel of the Company with effect from 8th March, 2025
4. The appointment of Mr. Deepak Khandelwal as Chief Financial Officer and Key Managerial Personnel of the Company, with effect from 8th March, 2025

The information pursuant to Regulation 30 of the Listing Regulations and the SEBI Circular SEBI / HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, regarding the aforementioned appointments are enclosed herewith as Annexure I, II, III and IV.

The Board Meeting started at 10.30 a.m. and concluded at 11:02 a.m.

We hereby request you to take the aforementioned on record.

For Transrail Lighting Limited

**Gandhali Upadhye
Company Secretary and Compliance Officer**

Encl: As above

TRANSRAIL LIGHTING LIMITED

Corporate & Registered Office:

501 A, B, C, E, Fortune 2000, Block-G, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India
Tel: +91 22 61979600 | Web: www.transrail.in | CIN: U31506MH2008PLC179012



Annexure I

Sr. No.	Particulars	Details of Mr. Rajesh Neelakantan
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Change in designation
2.	Date of appointment cessation (as applicable) & term of appointment	Mr. Rajesh Neelakantan (Senior Managerial Personnel) was appointed Chief Operating Officer (Civil Division) of the Company has been re-designated as Chief Strategy Officer - New Initiative, with effect from 1 st March, 2025.
3.	Brief Profile (in case of appointment)	<p>Mr. Rajesh Neelakantan has joined the Company on 1st March, 2016. He holds a Bachelor Degree in Commerce from S.I.E.S College of Arts, Science & Commerce, University of Bombay. He is also a member of the Institute of Chartered Accountants of India and has passed the information systems audit assessment test conducted by the Institute of Chartered Accountants of India. Previously, he has worked with Natvarlal Vepari & Co., Chartered Accountants and B.F. Pavri & Co., Chartered Accountants.</p> <p>He is now designated at Chief Strategy Officer - New Initiative</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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Annexure II

Sr. No.	Particulars	Details of Mr. Anant Kadiwal
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment as Senior Managerial Personnel
2.	Date of appointment cessation (as applicable) & term of appointment	Mr. Anant Kadiwal, currently serving President (Civil Division) of the Company and has been designated as Senior Managerial Personnel with effect from 1 st March, 2025.
3.	Brief Profile (in case of appointment)	Mr. Anant Kadiwal, President (Civil Division), has over 34 years of professional experience. He holds a degree in Civil Engineering from Karnataka University, Dharwad, a postgraduate degree in Transportation Engineering from BITS Pilani, and a PGDCM from NICMAR. Throughout his career, Mr. Kadiwal has worked extensively on infrastructure projects both domestically and internationally. He spent 34 years at Gammon India Ltd., contributing to various projects in Mumbai and Chennai. Internationally, he played a significant role in a water transmission and reservoir construction project in Oman. Prior to joining Transrail, he also worked with SP Singla Constructions Pvt. Ltd. for two years. Mr. Kadiwal has been involved in all phases of project development, from tendering to completion, specializing in planning, execution, contractual matters, and cost control.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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Annexure III

Ajit Pratap Singh

From: Ajit Pratap Singh
Sent: 03 February 2025 14:24
To: Randeep Narang
Cc: D. C. Bagde; AJIT PRATAP SINGH
Subject: Resignation as CFO

Dear Sirs

As discussed, I hereby tender my resignation as CFO of Transrail Lighting Limited, for personal reasons. I am highly indebted and thankful to you and our respected chairman for providing me the opportunity to work for Transrail.

Under your guidance, I have been able to complete few critical assignments including successful IPO of the Company, induction of new banks in the consortium and approval for additional credit lines from existing bankers, restatement of accounts, investors roadshows, zero instances of non-compliances, management of cash flow and credit lines alongwith organisation and people development.

Although the association has been short, it has provided lots of learning opportunity for me which would definitely be helpful in my career.

Look forward to your continuous support and touch.

Would request for an early relieving, possibly on 10th March 2025.

Would highly appreciate to have a line of acceptance of my resignation.

With warm regards
Ajit Pratap Singh



Annexure IV

Sr. No.	Particulars	Details of Mr. Deepak Khandelwal
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment as Chief Financial Officer and Key Managerial Personnel of the Company
2.	Date of appointment cessation (as applicable) & term of appointment	With effect from 8 th March, 2025
3.	Brief Profile (in case of appointment)	<p>Mr. Deepak Khandelwal is the management and finance professional, having over 28 years of experience and has in depth knowledge of Business Development, Bidding, Marketing, Finance Accounts, Project Planning, Implementation, Production Reporting, MIS, Taxation and other Legal Matters, Materials Management etc.</p> <p>Mr. Khandelwal is a Member of the Institute of Chartered Accountants of India (CA). He is also a commerce graduate and holding Degree in Law (LLB). Mr. Khandelwal had worked with Terraform Realty, Alpha TND Limited, Freelance Management Consultant, served various positions at EMCO Group and Maharaja Shree Umaid Mills Limited.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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