11th November, 2025

To Sr. General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 544317	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Symbol: TRANSRAILL

Sub: Press release for Un-audited Financial Results for quarter and half year ended 30th September, 2025

Ref: Regulation 30 read with Schedule III of SEBI LODR

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('Listing Regulation'), please find enclosed herewith the press release for Un-audited Financial Results for quarter and half year ended 30th September 2025.

You are requested to take the aforementioned on your records.

For Transrail Lighting Limited

MONICA TANAY GANDHI

Digitally signed by MONICA TANAY GANDHI
Date: 2025.11.11 19:37:08 +05'30'

Monica Gandhi
Company Secretary and Compliance Officer

Encl: As above

TRANSRAIL LIGHTING LIMITED

Corporate & Registered Office:

501 A, B, C, E, Fortune 2000, Block-G, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India
Tel: +91 22 61979600 | Web: www.transrail.in | CIN: L31506MH2008PLC179012

Earnings Press Release

Transrail Delivers Strong Q2 & H1 FY26 Results, Sustaining Growth Momentum Through Planned Execution and Order Book Strength

Revenue grows YoY by 43% for Q2 FY26 and by 61% for H1 FY26
EBITDA grows YoY by 34% for Q2FY26 and by 49%in H1 FY26
PAT grows YoY by 65% for Q2 FY26 and by 84% for H1 FY26
Order intake grows Y-o-Y by 66% to Rs. 3,740 Crore in H1 FY26;
Un-executed Order Book including L1 stands at Rs. 17,799 crore as on September 30, 2025.

Mumbai | Tuesday, 11th November 2025 - Transrail Lighting Limited, one of the leading Indian EPC Company having focus on Power T&D with integrated manufacturing facilities for lattice structures, conductors and monopoles announced its results today for the quarter and half year ended 30th September 2025.

Consolidated Financial Performance:

Particulars (Rs. Crore)	Q2 FY26	Q2 FY25	Y-o-Y%	H1 FY 26	H1 FY25	Y-o-Y %
Operational Revenue	1,561	1,088	43%	3,221	2,004	61%
EBITDA	186	139	34%	386	259	49%
EBITDA %	11.93%	12.73%		11.98%	12.91%	
Profit Before Tax	125	87	44%	272	164	66%
Profit After Tax	91	55	65%	197	107	84%
Profit After Tax Margin %	5.78%	6.33%		5.03%		6.06%

Key Highlights:

Quarterly Performance (Q2 FY26 vs Q2 FY25)

- Q2 FY26 witnessed continued execution momentum in the Transmission & Distribution (T&D) segment, reaffirming its position as the company's core growth engine.
- EBITDA increased by 34% YoY to ₹186 crores while PAT grew to ₹91 crore, reflecting a solid YoY increase of 65%, supported by improved operating leverage and efficient cost control.
- Fresh order inflows during the quarter aggregated ₹1,992 crore an increase of 62% YoY.
- The Unexecuted Order Book (UEOB) stood at ₹15,116 crore as of 30th September 2025, up 46% YoY, underscoring sustained business visibility. Including L1 (Lowest one bidder), the total UEOB stood at ₹17,799 crore.

Half Yearly Performance (H1 FY26 vs H1 FY25)

- H1 FY26 marked a period of robust growth, backed by continued traction in the T&D segment and timely execution across ongoing projects.
- EBITDA increased by 49% to 386 crores while PAT for H1 FY26 grew to ₹197 crore, rising 84% YoY, reflecting the company's focus on profit led growth and margin discipline.
- New order inflows during H1 FY26 totaled ₹3,740 crore, primarily from domestic T&D projects, translating into a YoY growth of 66%.
- **REINFORCING ITS ROBUST FINANCIAL PROFILE, CRISIL UPGRADED THE COMPANY'S LONG-TERM CREDIT RATING TO AA-/STABLE.**
- **REFLECTING STRONG EXECUTION CREDIBILITY, CRISIL ALSO UPGRADED THE SHORT-TERM RATING TO A1+.**

Commenting on the results, Mr. Randeep Narang, MD & CEO said:

"H1FY26 has been our best-performing half year so far, reflecting the success of our strategy built on business development, revenue growth, and execution excellence, in line with our global ambition. We have seen strong traction in order inflows, led by the core Power T&D segment, along with encouraging momentum across allied verticals. During the quarter, we fast-tracked several high-priority projects, demonstrating our capability to deliver complex assignments within tight execution timelines without compromising on quality.

Our continued success in securing new orders and expanding customer relationships showcases the strength of our business development efforts. With a robust order book and strong execution capabilities, we are well positioned to build on this momentum in the coming quarters."

About Transrail Lighting Limited:

Transrail is a leading turnkey engineering, procurement and construction (EPC) company with primary focus on power transmission and distribution business with 4 decades of experience in Construction and Manufacturing. With its headquarters in India, it is a global enterprise with a footprint in 60 countries across 5 continents. It provides turnkey solutions from Designing, Engineering, Supply, Manufacture, Construction, Testing services across all its business verticals which includes Transmission Lines, Substations, Renewables, Railways, Civil Construction, and Pole & Lighting. It has more than 2,400 employees on its roll. As part of Power T&D business, Transrail has large-scale manufacturing facilities in India for Galvanized Lattice Towers, Overhead Conductors and Galvanized Monopoles in addition to a well-accredited Tower testing facility.

For further information, please contact:

Transrail Lighting Ltd.
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