Annexure 2

<<On the letterhead of the shareholder (Mutual Fund / Alternative Investment Fund/Insurance Companies)>>

__________, 2026

Transrail Lighting Limited
CIN: L31506MH2008PLC179012

Corporate & Regd. Office: 501, A,B,C,E Fortune 2000, Block G, Bandra Kurla Complex, Bandra East, Mumbai 400051, Maharashtra, India. Tel: +91 22 61979600, Web: www.transrail.in

Dear Sir/Madam,

Re: Declaration of exemption from taxes deducted at source ("TDS") for the Tax year 2026-27 (ending on March 31, 2027).

Declaration

1. I / We, <<Full name of the shareholder>>, holding share/shares of the Company as on the record date, hereby declare that I am / we are tax resident of India for the period April 2026 - March 2027 (Indian Fiscal Year).

2. I / We hereby declare that (Strike out whatever is not applicable)

   *We are a Mutual Fund as specified in Section schedule VII (Table: Sl. No. 20 or 21) read with section 11 of the Income Tax Act, 2025 ('Act') and are the beneficial owner of the share/shares held in the Company;

   OR

   *We are an Alternative Investment Fund (AIF) established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section Schedule V Table Sl. No. 1 read with section 11 of the Act. Therefore, we are eligible for exemption from TDS provisions under the Income Tax Act, 2025 as specified in CBDT Notification No. 51/2015[1]w.

   We are governed by SEBI regulations as Category I or Category II AIF and we also affirm that income from such shares is not categorized as Income under the 'Profits and gains from business or profession'.

3. Following self-attested copy of the documentary evidence enclosed as a proof of exemption:

   [Please specify the document/s]

4. I / We will indemnify and hold harmless the Company for any tax, interest, penalty or related cost that the Company may incur due to non-withholding or withholding of tax at lower rate arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

5. I / We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under Permanent Account Number / accounts declared in the form.

*I/We hereby confirm that the declarations made above are complete, true and bona fide. Yours faithfully,

For [NAME OF RECIPIENT]

Authorized Signatory [Name and designation]
Email address: [Please insert]
Contact Number: [Please insert]
Contact address: [Please insert]

[1] Circular is valid and effective as on the date in accordance with provision of section 536(2)(j) of Income-tax Act, 2025