COMMUNICATION TO THE SHAREHOLDERS

Dear Shareholders,

The Company is pleased to inform its shareholders that the Board of Directors of Transrail lighting Limited ("the Company") at their meeting held on Tuesday, May 26, 2026 has recommended a Final Dividend of Rs. 2.00/- per Equity share i.e. 100% on face value of Re. 2/- each for the financial year 2025-26. The said Final Dividend will be payable to those members whose names appear in the Register of Members/ list of Beneficial Owners as provided by the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd (CDSL) as on **Friday, September 11, 2026** (Record date fixed for dividend payment), post approval of the shareholders at the ensuing Annual General Meeting ("AGM") of the Company to be held on **Monday, September 28, 2026**.

As you may be aware that as per the Income Tax Act, 2025 ("the Act"), dividends paid or distributed by a Company shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source ("TDS") at the time of making the payment of the said Dividend.

The TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the Act. The TDS for various categories of shareholders along with required documents are provided in Table 1 and 2 below:

Table 1: Resident Shareholders

Category of Shareholder	**Tax Deduction Rate**	**Exemption Applicability/ Documents required**
Any resident shareholder with Permanent Account Number ('PAN')	10%	PAN as updated with depository participant (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents – MUFG intime India Private Limited (in case of shares held in physical mode)
	NIL	If dividend distributed/ paid or likely to be distributed/ paid to a resident Individual shareholder during TY 2026-27 does not exceed INR 10,000/-.

	NIL	If shareholder is exempted from TDS provisions through any circular or notification and provides an attested copy of the PAN card along with the documentary evidence in relation to the same.
Submitting Form 121 (erstwhile Forms 15G and 15H)	NIL	Eligible Shareholder providing Form 121 (**Annexure 1**)
Order under section 395 of the Act (erstwhile section 197 of the Income-tax Act, 1961)	Rate provided in the order	Lower/NIL withholding tax certificate obtained from Income Tax authorities for TY 2026-27 and should include dividend income.
Insurance Companies: Public & Other Insurance Companies as specified under section 393(4) of the Act (erstwhile section 194 of the Income-tax Act, 1961)	NIL	Self-declaration that it has full beneficial interest with respect to shares owned, along with self-attested copy of PAN card and registration certificate issued by the IRDAI.
Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income- tax on its income.	NIL	Documentary evidence that the person is covered under section 393(5) of the Act.
Mutual Funds specified under section Schedule VII (Table: Sl. No. 20 or 21) read with section 11 of the Act (erstwhile section 10(23D) of the Income-tax Act, 1961)	NIL	If a self-declaration is provided along with the self-attested copy of PAN card and SEBI registration (**Annexure 2**).
Alternative Investment Fund	NIL 10%	If a self-declaration is provided, that the person is covered by Notification No. 51/2015 dated 25 June 2015 and established as Category I or Category II AIF under SEBI regulations along with the self-attested copy of PAN card and registration certificate issued by SEBI ((**Annexure 2**). This rate will be applicable for Category III AIF

Resident Shareholders - Please Note that:

1. Recording of the valid PAN for the registered Folio/DP id-Client Id is mandatory. In absence of valid PAN, tax will be deducted at a higher rate of 20% as per Section 397(2) of the Act (erstwhile section 206AA of the Income-tax Act, 1961).

2. As per Section 262 of the Income Tax Act 2025, every person eligible to obtain an Aadhaar and has PAN must link their Aadhaar with their PAN. TDS will be deducted at 20% if PAN is not linked to Aadhaar. For the purpose of identifying non-linking of PAN with Aadhaar, CBDT is providing an online utility via the reporting portal, the company is using the same to identify inoperative PAN.

3. Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

4. If the provision of section 397 of the Act (deduction of tax at higher rate for non-furnishing of PAN by the deductee) is applicable to a specified person, in addition to the provision of this section, the tax shall be deducted at higher of the two rates provided in this section and in section 397 of the Act.

Table 2: Non-resident Shareholders

Category of Shareholder	**Tax Deduction Rate**	**Exemption Applicability/ Documents required**
Any non-resident shareholder	20% (plus applicable surcharge and cess) or Tax Treaty rate whichever is lower	Non-resident shareholders may opt for tax rate under Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of the following documents for TY 2026-27 to the company: • Copy of the PAN Card, if any, allotted by the Indian authorities. • Self-attested copy of Tax Residency Certificate (TRC) valid as on the Board Meeting/AGM date obtained from the tax authorities of the country of which the shareholder is resident. (In case, the TRC is in a language other than English, a duly notarized and apostilled copy thereof, translated in English language would have to be provided.) • Form No. 41 (erstwhile Form 10F) filed online on the income-tax portal. • Self-declaration confirming beneficial ownership, not having a Permanent Establishment in India, eligibility to Tax Treaty benefit and do not / will not have place of effective management in India. **(Annexure 3)**.
Foreign Institutional Investors, Foreign Portfolio Investors (FII, FPI)	20% (plus applicable surcharge and cess) or Tax Treaty rate whichever is lower (The above rate is subject to note 5 below)	• Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is resident. (In case, the TRC is in a language other than English, a duly notarized and apostilled copy thereof, translated in English language would have to be provided.) • Form No. 41 (erstwhile Form 10F)filed online on the income-tax portal. • Self-declaration confirming beneficial ownership, eligibility to claim Tax Treaty benefit and do not / will not have a Permanent Establishment or a place of effective management in India. **(Annexure 3)**.
Submitting Order under section 393(2)/ 395 of Income-tax Act, 2025 of the Act (erstwhile section 195(3)/ 395 of the Income tax Act, 1961)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities for TY 2026-27 and should include dividend income.

Non-resident Shareholders – Please Note that:

1. TDS shall be deducted at 20% (plus applicable surcharge and cess) if any of the above- mentioned documents are not provided.

2. The Company is not obligated to apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness of the documents submitted by the non-resident shareholder and are in accordance with the provisions of the Act.

3. The Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

4. Non-resident shareholders whose dividend is being credited in Indian Bank account in Indian rupees are requested to update their Complete residential address, email ID and mobile number with the depository participant (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents – MUFG Intime India Private Limited (in case of shares held in physical mode).

5. As Form 41 is now required to be submitted online on the Income Tax Portal.

For All Shareholders –

Kindly note that the documents as mentioned in the Table 1 and 2 above are required to be submitted to the Company/ Registrar at email id : csgexemptforms2627@in.mpms.mufg.com" or update the same by visiting the link https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html on or before Friday, September 18, 2026 in order to enable the Company to determine and deduct appropriate TDS/ withholding tax rate.

It has been observed and intimated by the registered shareholders as on the record date such as Broking firms/custodians/ depository participants informing dividend has been credited to their bank accounts and TDS credit was given to them when shares belong to their clients and requested Company to transfer TDS benefit to their clients. In this case, please note that if the dividend income is assessable to tax in the hands of a person other than the registered shareholder as on the record date, the registered shareholder is required to update a signed declaration under rule 203 of the Income-tax Rules, 2026 (erstwhile rule 37BA(2) of the Income-tax Act, 1961) containing the name, address, permanent account number of the person to whom TDS credit is to be given and reasons for giving credit to such person by visiting the link https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html **on or before September 18, 2026** and avoid the situation of transfer of TDS benefit to their clients at a later date.

It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the details/documents, there would still be an option available with the Member to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

No communication/documents on the tax determination / deduction shall be considered post 11:59 PM (IST) of Friday, September 18, 2026.

We request your cooperation in this regard. Yours Sincerely,

Monica Gandhi Company
Secretary

Disclaimer: This communication shall not be treated as an advice from the Company or its Registrar & Transfer Agent. Shareholders should obtain the tax advice related to their tax matters from a tax professional